

Minutes – May 25, 2020 Board Meeting

Condominium Corporation No. 882 0814

www.birchwoodcountrycondo.com

(Draft for review & approval at July 13, 2020 Board Meeting)

Attending: Greg Jansen, Lyle Banack, Bev Baltesson, Frazer House, John Budd, Kevin Souther & Marilyn Osaka.

Agenda:

Greg Jansen called the Budget & AGM Planning meeting to order at 6:58pm at Birchwood Center

2020-2021 Budget & Annual Assessment

General discussion was held to create a budget for the upcoming 2020-2021 fiscal year and to determine annual assessment for the same.

Extensive discussion was held regarding road maintenance, the existing Kubota condition and current value, etc. All were in agreement that the corporation must have access to reliable, economical equipment for road maintenance in the winter months. Overall, the Kubota has been able to complete this work and still has a substantial trade in value. Frazer House advised that he was able to get trade in values and replacements costs for new equipment. Discussion was held to decide if repair and maintenance costs should be put in the budget for a few repairs and further upkeep or should we trade the existing Kubota in while the trade in value is still very reasonable. It was determined that, given the trade in value and the surplus cash on hand due to expenses being underbudget, the corporation could purchase a new Kubota without having to borrow any money or budget any money for repairs and upkeep on used equipment.

Motion: Frazer House moved to proceed with discussions with KeyAg Kubota in Leduc regarding trading in the existing Kubota and implements for a new Kubota and implements. Frazer will confirm actual agreed to trade in amount and purchase price to the Board prior to finalizing any agreement. Seconded by Lyle Banack

Carried Unanimously

Annual General Meeting

Discussions were held to decide if the Annual General Meeting should continue to be postponed, due to COVID-19 restrictions or held during the summer. It was discussed that Board meetings would have to continue to be closed due to indoor gathering limits so it would be important to try and hold an AGM during the summer months. At this time, the AGM would have to be held outdoors and follow AHS guidelines for mass gatherings and social distancing. The date of August 15, 2020 has been set as the rescheduled date for the June 6, 2020 AGM. If the meeting needs to be conducted outdoors, lot owners will be asked to send only one representative to the meeting. Board members, John Budd, Frazer House and Marilyn Osaka will be stepping down from the Board as their terms are expired so elections will be held at this meeting.

Future Board Meeting Dates:

July 13, 2020 is scheduled as the next Board Meeting. All other future board meeting dates will be set at the Organization Meeting held by the new Board immediately following the AGM scheduled for August 15, 2020.

Adjournment

Meeting adjourned at 10:00pm.

The next regular Board meeting will be held at the Birchwood Centre on Monday, July 13, 2020. Due to COVID-19 restrictions, the meeting will be a closed.

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